

Section 172 (1) statement

BGL Group Limited is required to include a statement in its Strategic report describing how the Directors have had regard to the matters set out in Section 172 (1) (a) to (f) of the Companies Act 2006 when performing their duties for the 2024 financial year. This section acts as the Company's section 172 (1) statement.

Section 172 (1) statements (continued)

The Company's principal activity is that of management services provision to fellow subsidiaries of BGL (Holdings) Limited (the "Group") and the principal operating subsidiary in the UK is Compare the Market Limited.

As a result of the Group's governance structure, the matters that the Directors are responsible for considering under Section 172 (1) of the Companies Act 2006 have been considered to an appropriate extent by the Board of the principal operating subsidiary, Compare the Market Limited. For more information, please see the Section 172 (1) statement within the Strategic report of Compare the Market Limited's Annual Report and Financial Statements for the year ended 30 June 2024, which does not form part of this report. The Directors have also considered relevant matters where appropriate as summarised in the table below.

Section 172 (1)	Examples of Director / Board engagement
(a) the likely consequences of any decision in the long term	During the financial year, the Board approved a refinancing initiative. This strategic decision was made to strengthen the Group's financial position, ensuring we have the necessary resources to support our long-term growth objectives. By securing more favourable terms, we can better manage our financial obligations and invest in opportunities that drive sustainable value for our shareholders, employees, and other stakeholders.

On behalf of the board:



BA Arbabzadah

Director

26 September 2024